## IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF MASSACHUSETTS

KRISTAL M. KHAN, MICHELLE R. BALLINGER, and GEORGE A. CRAAN, individually and on behalf of all others similarly situated,

Plaintiffs,

Civil Action No. 1:20-cv-11710-WGY

v.

PTC INC., THE BOARD OF DIRECTORS OF PTC INC., THE INVESTMENT COMMITTEE OF PTC INC., and JOHN DOES 1-30,

Defendants.

# PLAINTIFFS KRISTAL M. KHAN, MICHELLE R. BALLINGER, AND GEORGE A. CRAAN'S MOTION FOR AN AWARD OF ATTORNEYS' FEES AND REIMBURSEMENT OF EXPENSES AND CASE CONTRIBUTION AWARDS FOR THE NAMED PLAITNIFFS

Plaintiffs Kristal M. Khan, Michelle R. Ballinger, and George A. Craan (together, "Plaintiffs"), participants in the PTC 401(k) Savings Plan (the "Plan"), respectfully move this Court, pursuant to FED. R. CIV. P. 23, for an Order:

- 1. Granting class counsel attorneys' fees in the amount of \$575,000.00 which represents 33 1/3% of the settlement amount;
- 2. Directing reimbursement to Class Counsel in the amount of \$15,204.37 of expenses incurred in the prosecution of the action;
- 3. Awarding case contribution awards of \$10,000.00 to each of the three Named Plaintiffs (Kristal M. Khan, Michelle R. Ballinger, and George A. Craan); and
  - 4. For such other relief as the Court may deem just and proper.

A proposed form of Order is submitted hereto.

The grounds for this Motion are set forth in the following documents filed

contemporaneously herewith:

Memorandum of Law in Support of Plaintiffs' Motion For Award of Attorneys' A.

Fees and Reimbursement of Expenses, and Case Contribution Awards to the Named Plaintiffs;

Declaration of Mark K. Gyandoh in Support of Plaintiffs' Motion for Final В.

Approval of Settlement and In Support of Motion for An Award of Attorneys' Fees,

Reimbursement of Expenses and Case Contribution Awards for the Named Plaintiffs;

C. Declaration of Named Plaintiff Kristal M. Khan in Support of Plaintiffs' Motion

for Final Approval of Settlement and In Support of Motion for An Award of Attorneys' Fees,

Reimbursement of Expenses and Case Contribution Awards for the Named Plaintiffs;

D. Declaration of Named Plaintiff Michelle R. Ballinger In Support of Motion for

Award of Attorneys' Fees, Reimbursement of Expenses, and Case Contribution Awards to the

Named Plaintiffs; and

E. Declaration of Named Plaintiff George A. Craan In Support of Motion for Award

of Attorneys' Fees, Reimbursement of Expenses, and Case Contribution Awards to the Named

Plaintiffs.

A Proposed Order is submitted herewith.

Dated: August 1, 2022

Respectfully submitted,

**CAPOZZI ADLER, P.C.** 

/s/ Mark K. Gyandoh

Mark K. Gyandoh, Esquire Gabrielle Kelerchian, Esquire 312 Old Lancaster Road

Merion Station, PA 19066

Telephone: (610) 890-0200

Facsimile: (717) 233-4103

Email: <a href="markg@capozziadler.com">markg@capozziadler.com</a>
gabriellek@capozziadler.com

#### CAPOZZI ADLER, P.C.

Donald R. Reavey, Esquire 2933 North Front Street Harrisburg, PA 17110 Telephone: (717) 233-4101 Facsimile: (717) 233-4103

Email: donr@capozziadler.com

Case 1:20-cv-11710-WGY Document 62 Filed 08/01/22 Page 4 of 4

**CERTIFICATE OF SERVICE** 

I hereby certify that on August 1, 2022, a true and correct copy of the foregoing document

was filed with the Court utilizing its ECF system, which will send notice of such filing to all

counsel of record.

By: Mark K. Gyandoh

Mark K. Gyandoh, Esq.

4

### IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF MASSACHUSETTS

KRISTAL M. KHAN, MICHELLE R. BALLINGER, and GEORGE A. CRAAN, individually and on behalf of all others similarly situated,

Plaintiffs,

Civil Action No. 1:20-cv-11710-WGY

v.

PTC INC., THE BOARD OF DIRECTORS OF PTC INC., THE INVESTMENT COMMITTEE OF PTC INC., and JOHN DOES 1-30,

Defendants.

## [PROPOSED] ORDER AWARDING PLAINTIFFS' COUNSEL ATTORNEYS' FEES AND REIMBURSEMENT OF EXPENSES AND PLAINTIFFS' CASE CONTRIBUTION AWARDS

This matter having come before the Court on \_\_\_\_\_\_\_, on the application of Class Counsel for an award of attorneys' fees and reimbursement of expenses incurred in the Action and for Case Contribution Awards for the Named Plaintiffs, having considered all papers filed and proceedings conducted herein, having found the settlement for this Action to be fair, reasonable and adequate and otherwise being fully informed in the premises and good cause appearing therefore:

#### IT IS HEREBY ORDERED AND ADJUDGED:

1. All of the capitalized terms used herein shall have the same meanings as set forth in the Settlement Agreement and Release ("Settlement Agreement") dated December 17, 2021, and filed with the Court.

2. Thi	This Court has jurisdiction over the subject matter of this application and all matters			
relating thereto, in	cluding all membe	ers of the Settleme	nt Class.	
3. Cla	ss Counsel are l	hereby awarded	attorneys' fees of S	\$ and
reimbursement of	expenses in the su	m of \$	_ (the "Attorneys' Fee	es and Expenses"), to
be paid from the So	ettlement Fund. Th	he Court finds tha	t the amount of fees av	warded is appropriate
and that the amou	nt of fees awarded	d are fair and reas	sonable given the sub	stantial risks of non-
recovery, the time	and effort involved	d, and the result o	btained for the Settlen	nent Class.
4. Eac	h of the three Na	amed Plaintiffs is	s awarded \$	as a Case
Contribution Awar	d, as defined in the	e Settlement Agre	ement, in recognition	of their contributions
to this Action.				
SO ORDERED thi	as day of _		, 2022.	
		Hon Will	liam G. Young	
			ates District Judge	